

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 11031 171855Z

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 RSC-01 SIL-01 PA-02 PRS-01 USIA-15 /049 W

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R 162148Z DEC 74

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 6159

INFO AMCONSUL CALI

AMCONSUL MEDELLIN

UNCLAS BOGOTA 11031

EO 11652: NA

TAGS: ELAB, CO

SUBJ: BANK STRIKE SETTLED

REF: BOGOTA 10996

1. REPRESENTATIVES OF THE STRIKING BANCO POPULAR EMPLOYEES AND THE MINISTRY OF LABOR REACHED AN AGREEMENT ON THE EVENING OF DECEMBER 13 WHICH ENDED THE 9DAY OLD BANCO POPULAR STRIKE AND IN EFFECT CALLED OFF THE BORADER SYMPATHY BANK STRIKE WHICH HAD BEEN ANNOUNCED FOR DECEMBER 16. THE AGREEMENT PROVIDED FOR THE REINSTATEMENT OF ABOUT ONE HUNDRED STRIKING BANCO POPULAR EMPLOYEES, WHO HAD BEEN FIRED AFTER THE STRIKE WAS PRONOUNCED ILLEGAL BY THE LABOR MINISTRY, AND RESTUDY OF THE BANCO POPULAR SALARY SCALES, WITH PROVISION FOR EVENTUAL ARBITRATION BY THE GOVERNMENT ON THIS LATTER POINT.

2. INITIAL PRESS REPORTS QUOTED THE PRESIDENT OF BANCO POPULAR EDUARDO NIETO CALDERON. AS SAYING HE "HAD NOT AND WOULD NOT SIGN THE AGREEMENT" AND CAST SOME DOUBT ON THE VALIDITY OF THE AGREEMENT, BUT NIETO LATER DENIED THE STATEMENT. A SUBSEQUENT BULLETIN FROM THE PRESIDENTIAL PALACE GUARANTEED THE AGREEMENT. NIETO'S RESIGNATION AS BANCO POPULAR PRESIDENT WHICH WAS SUBMITTED LAST OCTOBER, TAKES EFFECT DECEMBER 16.

VAKY

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Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
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